

### Key Investor Information

This document provides you with key investor information on this particular investment product. This document is not for marketing purposes. Disclosure of information is required by law to help you understand the nature of the product, its risks, costs and the profit/loss that might be generated by using it, as well as compare the product with other products.

#### OTP Multi-Asset Conservative Fund of Funds

(Series "A" Fund Units, ISIN code: HU0000729793 Currency: EUR)

<b>Fund Manager:</b> OTP Fund Management Ltd. is a member of the OTP Group <b>Website:</b> <a href="https://www.otpbank.hu/otpalapkezelo/hu/fooldal">https://www.otpbank.hu/otpalapkezelo/hu/fooldal</a>	<b>Competent authority:</b> Magyar Nemzeti Bank ( <a href="http://www.mnb.hu">www.mnb.hu</a> ) <b>E-mail:</b> <a href="mailto:ugyfelszolgalat@mnb.hu">ugyfelszolgalat@mnb.hu</a>
<b>For further information:</b> <a href="mailto:levelek@otpalap.hu">levelek@otpalap.hu</a> , and by phone at call +36-1-412-8300 (on working days, between 08:00 and 16:00)	<b>Dated:</b> 14 August 2023.

#### **NB!** You are about to purchase a complex product which may be difficult to understand

The Fund is recommended for clients with a modest risk appetite in order to implement medium term financial goals as part of a multi-component investment portfolio. This Fund may not be suitable for investors wishing to withdraw their money from the Fund within 4 years.

#### What kind of a product is this?

**The type of the Fund:** A public open-ended investment fund harmonised in accordance with the UCITS Directive, established for an indefinite term. The Fund does not pay any return on the capital gains, the entire capital gains are reinvested.

**Maturity:** The Fund is established for an indefinite period. The decision to initiate termination proceedings against the Fund is taken by the Fund Manager or the Supervisory Authority. It is obligatory to initiate proceedings in the cases listed in Article 75 § (2) a-e of the Kbtv.

LEI Code: 23300075A03123U37E23

**Depositary of the Fund:** UniCredit Bank Hungary Zrt.

**Benchmark Index:** The Fund has no Reference Index.

**Investment objectives:** The Fund is a mixed fund with active risk management, operating in a "fund of funds" structure and investing in global markets. The investments of the Fund consist of the Fund Units of investment funds investing – for the most part – in developed markets and having a smaller share in emerging markets. Compared to traditional mixed funds, the Fund may also invest in such alternative instruments (real estate funds, hedge funds, the fund units of commodity market funds), whose price is expected to exhibit low correlation – i.e. co-movement – with the price of the Fund's other instruments. The low correlation, in turn, may contribute to balancing the Fund's performance and reducing price fluctuations. Meanwhile, with active risk management the Fund strives to exhibit greater stability even during the turbulent periods that occur regularly in capital markets in comparison with other funds with a similar composition. The Fund Manager's objective is to ensure that over the recommended investment horizon, the Fund achieves a higher risk-adjusted return than the traditional mixed funds. The Fund Manager integrates sustainability risks and their management in the Fund's decision making processes; accordingly, the Fund is in line with Article 6 of the SFDR Regulation. The Fund does not aim to promote environmental and/or social characteristics (does not fall within the scope of Article 8(1) of the SFDR Regulation) or make sustainable investments (does not fall within the scope of Article 9(1), (2) and (3) of the SFDR Regulation). The Fund is an actively managed one. Funds are selected taking into account qualitative and quantitative indicators in such a way that the overall composition of the portfolio reflects the level of risk advertised for the fund as a whole.

**Main categories of the eligible financial instruments constituting the subject matter of the investment:** Government securities and securities guaranteed by the state, bank deposits, securities financing transactions, other debt securities, money market instruments, currency, derivative instruments, collective investment securities.

**Targeted retail investors:** The Fund is designed for retail investors who wish to hold the product for the proposed investment period, are able to bear possible losses due to market movements (tolerating periodic losses of 10-50% of invested capital), during or at the end of the agreed period, have a medium tolerance for risk and average knowledge and/or experience of this or similar products. In Hungary, the Fund Units issued by the Fund can be purchased by resident and non-resident natural and legal persons – except US citizens – provided that they comply with the rules defined in the terms and conditions of the offering.

**Trade in the Fund Units:** You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. Fund Units can be redeemed during cash-desk hours – for the sale of Fund Units – at the various points of sale. In the case of the purchase or redemption of Fund Units, the Trading Payment Day is the third trading day following the day of contract conclusion. (T+4 settlement).

#### The risks associated with the product and what I can get in exchange



The aggregate risk ratio indicates the level of the risks associated with the Fund in comparison with other products. It shows the probability of the Fund generating a financial loss as a consequence of market movements or because OTP Fund Management Ltd. cannot make payments because of insolvency. The actual risk may vary materially if you sell the fund units before the end of the recommended investment period and you might even receive a smaller amount back. The Fund's Investment Units are denominated in a currency other than the official currency of the Member State in which they are issued, so the return expressed in the official currency of the Member State in which they are issued may differ depending on exchange rate fluctuations. This risk is not taken into account in the indicator above.

The return and risk profile of the Fund is 3, which corresponds to the low risk category. This ratio indicates a low level of potential losses stemming from future performance.

OTP Fund Management Ltd.'s capability of making payments to you are unlikely to be affected by unfavourable market conditions.

**Please note that the past return and performance of the Fund do not guarantee its future performance and return. The risk factor indicated does not necessarily remain the same and may change over time. Not even the lowest risk investments are altogether risk-free.**

This product provides no protection from any negative future change in market performance therefore investors might lose part or, in extreme cases, the whole of their investments.

#### Performance scenarios:

This table shows the amounts you can receive at the end of the first year or if you keep the product until maturity, if you invest, for example, an amount of HUF 4,000,000.

Scenarios		1 year	4 years (recommended holding period)
<b>Stress scenario</b>	This is the amount you will get back after deduction of costs (Ft)	3,744,800	2,978,400
	Average annual return	-6.38%	-25.54%
<b>Unfavourable scenario</b> <i>This scenario type refers to an investment made between 01/2017 and 12/2020</i>	This is the amount you will get back after deduction of costs (Ft)	3,573,200	2,292,000
	Average annual return	-6.38%	-25.54%
<b>Moderate scenario</b> <i>This scenario type refers to an investment made between 07/2013 and 03/2018</i>	This is the amount you will get back after deduction of costs (Ft)	4,095,600	4,382,000
	Average annual return	4.23%	16.94%
<b>Favourable scenario</b> <i>This type of scenario refers to an investment made between 12/2021 and 06/2023</i>	This is the amount you will get back after deduction of costs (Ft)	4,320,800	5,283,600
	Average annual return	5.67%	22.68%

The above scenarios show you how your investment may perform. This is what you can compare with other products' scenarios. The scenarios presented above are estimates of the expected future performance of your investment based on past events; they are not precise indicators. The amount you will receive in return will depend on the performance of the markets and the length of the holding period. The stress scenario shows the amount you might receive in extreme market circumstances without factoring in the possibility of the issuer's inability to pay. The unfavourable, moderate and favourable scenarios presented are illustrations using the Fund's worst, average and best performance over the past 10 years. Future market developments may vary widely. The above figures include all of the product's own costs, but they do not include those you pay to your advisor or distributor. Nor is your particular taxation environment reflected by the above figures which also affects the amount you will receive.

#### What if OTP Fund Management cannot pay you?

The Fund shall not pay any yield from the capital gain; rather, it shall reinvest it in its entirety. Any capital gain shall be realised by investors as a difference between the purchase and redemption prices of their Fund Units throughout their continuous distribution.

The product is not covered by any investor protection system or other guarantee system. Accordingly, in case OTP Fund Management Ltd.'s becomes insolvent, you might lose your entire investment.

Liability for the loss of the Fund's financial assets placed in deposit shall lie with the Depositary in case they are lost – in the cases specified in the relevant pieces of legislation – by the Depositary or a third person engaged in deposit management. In case the financial instruments held in custody are lost, the Depositary shall return financial instruments of identical type or the corresponding amount to the Fund without undue delay.

#### The costs to be incurred

**The person selling you the product or providing you with advice concerning it, may charge other costs as well. In this case they inform you about such costs, showing how the total cost will affect your investment over time.**

The reduction in yield (RIY) shows the impact of the total cost you will pay on the yield you may earn. The total cost includes the one-off, the current and the auxiliary costs alike.

The amounts shown here are the cumulative costs of the product itself, calculated for two different holding periods. They also include any sanction for early exit. The figures are based on an assumed investment of HUF 4,000,000. The figures are estimated on the basis of the moderate performance scenario and may change over time.

#### Future changes in costs

The table shows the amounts that your investment will be used to cover different types of costs. These amounts depend on how much you invest, how long you keep the product and how well the product performs. The amounts shown here are illustrations based on an

example investment and different possible investment periods. We have assumed that you will get back the amount invested in the first year (0% annual return). For the remaining holding periods, we have assumed that the product performs according to the moderate scenario.

Changes in costs over time	If you redeem your investment (after 1 year)	If you redeem your investment (at the end of the recommended holding period).
Total cost*	HUF 72,599	HUF 308,047
Yearly impact on yield (RIY)	1.78%	1.78%

\*The Fund Manager calculated the costs with the purchase and redemption commissions specified by the Principal Distributor.

#### The composition of the costs

The following table shows the yearly impacts of the various types of costs on the possible return on your investment at the end of the recommended holding period. The meaning of each of the different cost categories is also indicated in the table.

Fees and charges payable by the investor	
<b>One-off fees, entry and exit costs</b> <i>(the maximum amount that can be subtracted at the beginning of the investment and upon its redemption)</i>	
The fee for <b>Buy or Redemption Orders</b> charged by the Principal Distributor	maximum 5% of the purchase price but maximum EUR 250
The fee for <b>Buy or Redemption Orders</b> charged by the Co-Distributors	5% of the redemption amount
<b>Current costs (fees regularly charged during the Fund's term)</b>	
Portfolio transaction costs <i>(The impacts of the costs of our buying and selling of investments underlying the product)</i>	0.26%
Other current costs <i>(The impact of the costs charged on an annual basis for the management of your investments)</i>	1.52%
<b>Auxiliary costs (Fees deducted from the Fund under pre-defined conditions)</b>	
Performance fee	Not applicable
Surplus funds	Not applicable

The above costs are based on historical data and may change over time.

#### How long should I hold the product and how can I access my money earlier?

The investment term recommended by the Fund Manager: 4 years. The recommended minimum holding period is determined primarily on the basis of the expected fluctuation of the price of the investment fund. You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. The actual risk or performance profile may differ significantly if you redeem the product before the end of the recommended holding period.

#### How can I file a complaint?

Complaints concerning actions of the person who informed you about, or sold you, a product may be submitted to that particular person (e.g. your intermediary).

Complaints regarding a product or the actions of the person who created the product can be communicated to the Fund Manager as detailed below:

**Oral complaints** may be communicated in person or via an authorised representative at the Fund Manager's registered office (1026 Budapest, Riadó u. 1-3.) or by phone at +36-1-412-8300 between 08:00 a.m. and 4:00 p.m. on working days.

Documents containing **written complaints** may be submitted in person or delivered by third persons at the Fund Manager's registered office or by mail addressed to: OTP Fund Management Ltd.: 1026 Budapest, Riadó u. 1-3., by e-mail to: [panasz@otpalapkezekelo.hu](mailto:panasz@otpalapkezekelo.hu); or by fax (+36-1-412-8399), continuously (24/7).

#### Further important details

This document, the Prospectus and Fund Management Policy, the daily net asset value data, the annual and semi-annual reports and the official notices are available free of charge in Hungarian at the distribution points, at the registered office of the Fund Manager, on the Fund Manager's website ([www.otpalap.hu](http://www.otpalap.hu)), on the website of OTP Bank Nyrt. acting as the lead distributor ([www.otpbank.hu](http://www.otpbank.hu)) and on the website of the MNB at <https://kozvetetelek.mnb.hu>.

Launch year of the Fund 2022

The performance of the fund since its inception (but a maximum of the last 10 years) can be found in the Yield and risk menu item of the given fund:

[https://www.otpbank.hu/otpalapkezekelo/hu/A\\_Multi\\_Asset\\_Konzervativ](https://www.otpbank.hu/otpalapkezekelo/hu/A_Multi_Asset_Konzervativ)

Availability of the Fund's monthly published performance scenario calculations:

[https://www.otpbank.hu/otpalapkezekelo/hu/Befektetesi\\_alapok/Teljesitmeny\\_forgatokonyvek](https://www.otpbank.hu/otpalapkezekelo/hu/Befektetesi_alapok/Teljesitmeny_forgatokonyvek)

**Past performance is not a reliable indicator of future performance. Markets may undergo extreme changes over time.**

The Fund's annual returns for Series "A" Investment Units are returns calculated in euros, in the calculation of which the Fund Manager took into account the current fees charged to the Fund, but did not take into account the one-time entry and exit fees.